

21st June, 2019

To
The BSE Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400 001
BSE Company Code: 526638

Dear Sir,

Subject: Non-applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 31.03.2019

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with the Corporate Governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply, in respect of:

The listed entity having Paid up Equity Share Capital not exceeding Rupees Ten Crore and Net Worth not exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year.

In this regard, please note that as on 31.03.2019 the Paid up Equity Share Capital of our Company is less than Rs.10 Crore and Net Worth is less than Rs.25 Crore and therefore, our company is not required to submit "Disclosure of Related Party Transactions on a consolidated basis under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above in your records.

Thanking you,

**Yours faithfully,
For Texel Industries Limited**

Shweta Sultania



**Shweta Sultania
Company Secretary & Compliance Officer**