

3rd February, 2020

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001
BSE Company Code: 526638

Dear Sir,

Sub: Disclosure regarding proposed Expansion Plan of the Company pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on 3rd February, 2020 has approved the proposed Expansion Plan of the Company for establishing a Geosynthetic Textile manufacturing unit at Hariyala, Dist: Kheda, Gujarat. The details are annexed herewith as Annexure-A.

The above disclosure shall also be treated as a Fair Disclosure under Regulation 8(1) read with Schedule A of SEBI (Prohibition of Insider Trading) Regulations, 2015.

You are requested to take the above in your records.

Thanking you,

Yours faithfully,
For Texel Industries Limited



Shweta Sultania
Company Secretary & Compliance Officer



Annexure- A

Details of the Proposed Expansion Plan of the Company:

Sl No.	Particulars	Disclosure
1.	Location of Expansion	Unit No. P-2, Prime Industrial and Logistics Hub, Mouje- Hariyala, Taluka & Dist: Kheda, Gujarat.
2.	Existing Installed Capacity (in metric tonnes)	13,600 p.a.
3.	Proposed Installed Capacity of the Expansion Plan (in metric tonnes)	14,100 p.a.
4.	Proposed Investment (in Rs.)	30 crores (approx.)
5.	Time Period of Completion of Expansion	April, 2021
6.	Rationale	<p>The rationale for the proposed expansion is for inducting new technologies for achieving higher efficiencies in operations and achieving higher returns on capital employed.</p> <p>With new technologies the Company will be developing new products to gain access to new markets both international and domestic.</p>

For Texel Industries Limited



**Shweta Sultania
Company Secretary & Compliance Officer**

