

22nd September, 2020

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
BSE Company Code: 526638

Dear Sir,

Sub: Outcome of Board Meeting held on 22nd September, 2020

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today, inter-alia, have among other business, considered and approved the following business:

1. Alteration of Objects Clause and Liability Clause of the Memorandum of Association ('MOA') of the Company to align with the provisions of the Companies Act, 2013 subject to the approval of shareholders of the Company.
2. Increase in Authorized Share Capital of the Company and alteration of Clause V of the MOA of the Company subject to the approval of shareholders of the Company.
3. Adoption of new set of Articles of Association ('AOA') of the Company in place of the existing AOA in conformity with the provisions of the Companies Act, 2013 subject to the approval of shareholders of the Company.
4. The notice of Postal Ballot for seeking the approval of shareholders, amongst other business, on the aforementioned business and finalized the Calendar of Events for the Postal Ballot which will be conducted through remote e-voting process.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 1:00 p.m.

You are requested to take the above in your records.

Thanking you,

Yours faithfully,
For Texel Industries Limited



Shweta Sultania
Company Secretary & Compliance Officer

