

9th February, 2021

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001
BSE Company Code: 526638

Dear Sir,

Sub: Disclosure under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Update on the Expansion Plan of the Company.

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on 9th February, 2021, inter-alia, have considered and approved the update on the Expansion Plan of the Company for establishing a Geosynthetic Textile manufacturing unit at Hariyala, Dist: Kheda, Gujarat. The details are annexed herewith as Annexure-A.

You are requested to take the above in your records.

Thanking you,

Yours faithfully,
For Texel Industries Limited

Shweta Sultania

Shweta Sultania
Company Secretary & Compliance Officer



Annexure- A

Disclosure under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Update on the Expansion Plan of the Company:

In F.Y. 2019-20, the Board of Directors in their meeting held on 3rd February, 2020 approved the Expansion Plan of the Company for establishing a Geosynthetic Textile manufacturing unit at Hariyala, Dist: Kheda, Gujarat.

The above expansion plan has been delayed due to delayed deliveries of key machineries due to pandemic situation in the country.

Further, the Company has restructured its Capital Expenditure and therefore the proposed Installed Capacity of the Expansion Plan is downsized to 12,000 metric tonnes per annum.

The Company is expecting the entire project will be completed in July 2021. However, Phase-I of the Project will be operational by May 2021.

The revised schedule of the Expansion Plan is mentioned hereunder:

Sl No.	Particulars	Disclosure
1.	Location of Expansion	Unit No. P-2, Prime Industrial and Logistics Hub, Mouje- Hariyala, Taluka & Dist: Kheda, Gujarat.
2.	Existing Installed Capacity (in metric tonnes)	13,600 p.a.
3.	Earlier Proposed Installed Capacity of the Expansion Plan (in metric tonnes)	14,100 p.a.
4.	Revised Proposed Installed Capacity of the Expansion Plan (in metric tonnes)	12,000 p.a.
5.	Earlier Proposed Investment (in Rs.)	30 crores (approx.)
6.	Revised Proposed Investment (in Rs.)	28 crores (approx.)
7.	Earlier Time Period of Completion of Expansion	April, 2021
8.	Revised Time Period of Completion of Expansion	July, 2021
9.	Rationale	The rationale for the proposed expansion is for inducting new technologies for achieving higher efficiencies in operations and achieving higher returns on capital employed. With new technologies the Company will be developing new products to gain access to new markets both international and domestic.

For Texel Industries Limited

Shweta Sultania

**Shweta Sultania
Company Secretary & Compliance Officer**

