



Block No. 2106, Santej-Khatraj Road, Santej, -382 721.
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8th May, 2021

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

BSE Company Code: 526638

Dear Sir,

Sub: Outcome of Board Meeting held on 8th May, 2021

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in their meeting held today, inter-alia, have considered and approved the raising of funds through issuance and allotment of equity shares of face value of Rs. 10/- each (“**Equity Shares**”) for an aggregate amount of up to Rs. 20 Crores (Rupees Twenty Crores only), on a rights basis to the eligible equity shareholders of the Company as on a record date (to be notified subsequently) on such terms and conditions as may be decided by the Board of Directors or Committee thereof subject to the receipt of regulatory/statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and the rules framed thereunder, as amended from time to time (“**Rights Issue**”).

Further, the Board of Directors have delegated powers to the Finance and Investment Committee of Directors (“**Committee**”) in respect of Rights Issue including powers to decide all the terms and conditions for Rights Issue and the matters connected and incidental thereto.

The meeting of the Board of Directors commenced at 5:30 p.m. and concluded at 6:40 p.m.

You are requested to take the above in your records.

Thanking you,
Yours faithfully,
For Texel Industries Limited

Shweta Sultania
Company Secretary & Compliance Officer