



**Texel
Industries
Limited**

Block No. 2106, Santej-Khatraj Road, Santej, -382 721.
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Reg.No. RCH01/10023
Reg.No. RQ01/10024
Reg.No. FE01/10025

IAS-ANZ



www.ias-anz.org
ISO-45001 : 2018
ISO-9001 : 2015
ISO-14001 : 2015

6th August, 2021

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

BSE Company Code: 526638

Dear Sir,

Sub: Outcome of Finance and Investment Committee of Directors of Texel Industries Limited (“Company”)

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Finance and Investment Committee of Directors (“**Committee**”) of our Company has, at its meeting held today, *inter alia* have considered and approved the following matters:

1. Approved the issue of 31,22,398 partly paid-up Equity Shares of face value of Rs.10/- each at an issue price of Rs.40/- per Equity Share (including premium of Rs.30/- per Equity Share) for an amount aggregating up to Rs.1,248.96 lakhs to all the existing equity shareholders of the Company on a rights basis (“**Rights Issue**”). The brief terms of the Rights Issue approved by the Committee is annexed herewith and marked as **Annexure-I**.
2. Fixed the record date for the purpose of determining names of shareholders of the Company eligible to apply for the partly paid-up Rights Equity Shares in the Rights Issue of the Company. Record date will be announced in due course along with International Securities Identification Number (“**ISIN**”) of Rights Entitlements in compliance with SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020.

The meeting commenced at 10:40 a.m. and concluded at 11:45 a.m.

You are requested to take the above on your record.

Thanking you,

**Yours faithfully,
For Texel Industries Limited**

Shweta Sultania

**Shweta Sultania
Company Secretary & Compliance Officer**



Encl(s): As above

**Annexure – I
Details of the Rights Issue**

Sr. No.	Particulars	Details			
1.	Type of securities proposed to be issued	Partly Paid-up Equity shares of face value of Rs.10/- each (“Rights Equity Shares”)			
2.	Type of Issuance	Rights Issue of partly paid-up Equity Shares			
3.	Total number of securities proposed to be issued	31,22,398 Partly Paid-up Equity Shares of face value of Rs.10/- each for an amount aggregating up to Rs.1,248.96* . <i>*assuming full subscription</i>			
4.	Issue Price	Rs.40/- per Rights Equity Share (including premium of Rs.30/- per Rights Equity Share)			
5.	Terms of payment of Issue Price per Rights Equity Share	Schedule	Face Value	Premium	Total
		On Application (in Rs.)	5.00	15.00	20.00
		First and Final Call [#] (in Rs.)	5.00	15.00	20.00
		Total (in Rs.)	10.00	30.00	40.00
		<i>[#]To be paid at such time as may be determined by the Board at its sole discretion.</i>			
6.	Record Date and ISIN for Rights Entitlement	Record Date will be announced by the Company in due course on obtaining International Securities Identification Number of Rights Entitlements in compliance with SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020			
7.	Rights Entitlement Ratio	55 (Fifty Five) Rights Equity Shares of Rs.10/- each for every 92 (Ninety Two) Equity Shares of Rs.10/- each held by the equity shareholders in the Company as on the record date (“Eligible Equity Shareholders”) with the right to renounce.			
8.	Outstanding Equity Shares prior to the Rights Issue	52,22,921 Equity Shares of Rs.10/- each.			
9.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	83,45,319 [^] Equity Shares of Rs.10/- each. <i>[^]assuming full subscription</i>			

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with Securities and Exchange Board of India and BSE Limited.

For, Texel Industries Limited

Shweta Sultania

**Shweta Sultania
Company Secretary & Compliance Officer**

