

30th December, 2021

To
BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Scrip Code: 526638

Dear Sir/ Madam,

Kind Attn: Mr. Shivraj Chavan, Surveillance Dept.

Sub: Clarification on Price Movement

**Ref: Your email dated 29th December, 2021 having reference no.
L/SURV/ONL/PV/IJ/ 2021-2022 / 1079**

With reference to the above email on the subject matter, this is to inform you that there are no such events/ information / announcement (including impending announcement) pending to be intimated by the Company to the Bombay Stock Exchange (the 'BSE') that have a bearing on the operation / performance of the Company.

We would further like to inform you that the Company is in compliance with Regulation 30 and all other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been providing details of all the events, information/ announcements including price sensitive information etc., to the BSE promptly.

Please note the significant movement in the price of the Company's shares is due to market conditions and is market driven and the Company and its Management is not connected in any way with the movement in the price of shares of the Company.

We would also like to inform you that the Company will keep the BSE duly informed about the material developments in the Company and adequate disclosures will be made of all the price sensitive information pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,
For, Texel Industries Limited,

Shweta Sultania

Shweta Sultania
Company Secretary & Compliance Officer

