

TEXEL INDUSTRIES LIMITED

DETAILED INSTRUCTIONS FOR PAYMENT OF FIRST AND FINAL CALL MONEY PURSUANT TO FINAL DEMAND CUM FORFEITURE NOTICE DATED JANUARY 11, 2022

MODE OF DISPATCH OF THE FINAL DEMAND CUM FORFEITURE NOTICE

In terms of the provisions of the Act, read with the relevant rules made thereunder, the Final Demand cum Forfeiture Notice is being sent in electronic mode to the holders of partly paid-up Equity Shares as on the Record Date i.e. Friday, November 12, 2021, who have not paid the Call Money or part thereof, pursuant to the First and Final Call Money Notice dated November 20, 2021 and whose e-mail address is registered with the Company or its Registrar and Transfer Agent – Link Intime India Private Limited (“RTA”) or the Depository Participant(s). The Final Demand cum Forfeiture Notice along with the detailed instructions and payment slip are also available on the Company’s website at www.geotexelin.com

Physical copies of the Final Demand cum Forfeiture Notice along with the detailed instructions and payment slip are being sent to those holders of partly paid-up Equity Shares as on record date, who have not paid the First and Final Call Money (or a part thereof) and:

- a. who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who have specifically registered their request for the physical copy of the same.

PAYMENT INSTRUCTIONS

Please note that:

- a. cash payment shall not be accepted.
- b. no part payment will be accepted and part payment will be treated as non-payment which shall render the partly paid-up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up Equity Shares pursuant to the Final Demand cum Forfeiture Notice for payment of First and Final Call Money, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up Equity Shares held by such holder as on the Record Date, the Board/ duly authorized Committee of the Board, may consider conversion of such lower number of equity shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder. (For example - If a shareholder holds 100 partly paid-up Equity Shares on the Record Date, the aggregate amount payable by such holder pursuant to the Final Demand cum Forfeiture Notice for payment of First and Final Call Money will be ₹ 2,000. If such holder makes a payment of ₹ 1,000, such holder will receive such number of fully paid-up Equity Shares converted in proportion to the payment made i.e. 50 fully paid-up Equity Shares. Partly paid-up Equity Shares in respect of which the First and Final Call Money payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)
- c. However, please note that payments in respect of partly paid-up Equity Shares for a particular demat account, shall be made only once during the Payment Period (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected.
- d. Payments made using third party bank accounts are liable to be rejected and the Company, and RTA for the First and Final Call - Link Intime India Private Limited shall rely on the self-certification of the transaction in this regard.
- e. Excess/duplicate amount paid or amount paid by person who is not a shareholder as on the Record Date or short payment made by a shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded as per the following methods:
 - i. Cheque/DD - Credit to the same bank account from where payment has been made.
 - ii. RWAP - Credit to the same bank account from where payment has been made.

Payment Modes

1. For payment through cheque/ demand draft

- i. Shareholders are requested to submit the payment slip along with cheque/demand draft made payable to:

Resident Shareholders	Texel Industries Limited – First and Final Call Money – Escrow Collection – R A/C
Non-Resident Shareholders	Texel Industries Limited – First and Final Call Money – Escrow Collection – NR A/C

- ii. The payment slip is enclosed herewith as **Annexure 2**.

- iii. The shareholder must *inter alia* state the following details in the payment slip:
- Full Name of the Sole/First shareholder;
 - Final Demand cum Forfeiture Notice No.;
 - DP ID-Client ID; and
 - No. of partly paid-up Equity Shares held.
- iv. The payment slip along with the amount payable by cheque or demand draft must be presented at **HDFC Bank Limited (“Escrow Collection Bank”)** at any of the following locations during banking hours **on or before Thursday, January 27, 2022**:

For Resident Shareholders	Agra - Bhawna Plaza, Plot No.109-110, Sector 12 A, Deen Dayal Upadhyay Puram Sikandra, Agra-282007; Ahmedabad - 2nd Floor, Tej Enclave, Opp. Gandhigram Railway Station, Above Emerald Honda, Off. Ashram Road, Ahmedabad-380009; Bangalore - "Salco Centre", # 8/24, Richmond Road, Bangalore – 560025; Baroda - 1St Floor, Fortune Tower, Vadodara Stock Exchange Building, Opp. Parsi Agiyari, Sayajigunj, Baroda – 390005; Bhavnagar - Corporate House, 3rd Floor, Near Takhteshwar Post Office, Waghawadi Road, Bhavnagar - 364 002; Bhopal - Service Branch, 2nd Floor, H-3, Sector-1, Shakti Nagar, Bhopal - 462024; Calcutta - CMS Operations, Bengal Intelligent Park, Omega Building. 15th Floor, Block EP & GP Next to Infinity Building, Salt Lake Sector – V, Kolkata – 700091; Chandigarh - Plot No 191-193, 4th Floor, Above Nexa Showroom, Industrial Area Phase II, Chandigarh - 160002; Chennai - No. 115, Dr. Radhakrishnan Salai, 2Nd Floor, Opp. To Csi Kalyani Hospital, Mylapore, Chennai – 600004; Cochin - SI Plaza Building, First Floor, Palarivattom, Cochin – 682025; Delhi - B - 7/3, Asaf Ali Road, Delhi – 110002; Guwahati - Wholesale Banking Operations, Buildwell Compound, Near Darwin Campus (Beside Neepeco Bhawan), 1St Floor, Zoo Road, Guwahati, Assam - 781 005; Hyderabad - II Floor, D. No. 6-3-244 A / 246, Roxana Palladium, "Bank House", Road No 1, Banjara Hills, Hyderabad – 34; Indore - 1St Floor, Brilliant Avenue, Sch No. 94, Sector -B, Behind Bombay Hospital, Ring Road, Indore - 452010; Jaipur - II Floor, Jtn-Anukampa, Adjoining Raj Mandir Cinema, Bhagwan Das Road C-Scheme, Jaipur; Lucknow - Pranay Towers 38, Darbari Lal Sharma Marg Lucknow -226001; Mumbai - Ground Floor, Maneckji Wadia Building, Nanik Motwani Marg, Near Kala Ghoda, Opp Mumbai University, Fort Mumbai- 400 001; Nagpur - First Floor, Plot No 18/3 & 18/3-Part It Park, Behind Persistent Systems Software Technology Park, Gayatri Nagar, Mouza Parsodi, Nagpur – 440022; Pune - Fortune Square, Near Deep Bunglow Chowk, Model Colony, Shivaji Nagar, Pune 411 016; Rajkot - 1St & 2Nd Floor, "Shri Harish," 40 / A Bhaktinagar Society, Bhaktinagar Circle. Rajkot - 360 002; Ranchi - 56 Rohini Complex Circular Road Lalpur Ranchi 834001; Surat - 12th Floor, D Wing, Swastik Universsal, Next to Valentine Cinema, Piplod, Surat 395 007; Vijaywada - D. No: 40-5-4A, I Floor, Tikkle Road, Vijayawada - 520 010.
For Non-Resident Shareholders	Delhi - B - 7/3, Asaf Ali Road Delhi – 110002; Mumbai - Ground Floor, Maneckji Wadia Building, Nanik Motwani Marg, Near Kala Ghoda, Opp Mumbai University, Fort Mumbai- 400 001

- v. Shareholders residing at locations where the HDFC Bank’s collection centers are not available, may send their First and Final Call Money and the completed payment slip by registered post/speed post/courier at the office of the Registrar: **Link Intime India Private Limited (Unit: Texel Industries Limited - Final Demand cum Forfeiture Notice - Call Money), C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai- 400083, Maharashtra, India, Tel No.: +91- 22 4918 6200**, stating the requisite details along with Cheque/Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment of the First and Final Call Money as mentioned in the Final Demand cum Forfeiture Notice i.e. **Thursday, January 27, 2022**.
- vi. Cheque / Demand Draft should be drawn on such bank, including co-operative Bank, which is situated at and is a member or a sub-member of the Bankers’ Clearing House located at the Centre where this Final Demand cum Forfeiture Notice is presented. Outstation Cheques / Bank Drafts, Money Orders, and Postal Orders will not be accepted. Post-dated cheques will not be accepted and are liable to be rejected.
- vii. **Post the merger of certain Public Sector Banks (“PSBs”) with other banks, the cheques of the merged PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of First and Final Call Money made using cheques of such PSBs will not be accepted and payment of First and Final Call Money using such cheques will be rejected.**
- viii. After the last date of payment, i.e. **Thursday, January 27, 2022**, Bank branches at the aforesaid locations will not accept any First and Final Call Money payment.

- ix. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.
- x. Payment slip should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

2. Making of an Application through the Registrar’s Web-based Application Platform (“R-WAP”) process

- i. A separate web-based application platform, i.e. the R-WAP facility (accessible at www.linkintime.co.in), has been instituted for making the payment for the First and Final Call Money by resident shareholders.
- ii. At the R-WAP webpage, resident shareholders can access and make the payment in electronic mode using the R-WAP. Resident shareholders, making the payment through R-WAP, shall make online payment using internet banking or UPI facility.

iii. Set out below is the procedure to be followed for using the R-WAP:

a. Prior to making the payment using the R-WAP facility, the shareholders should enable the internet banking or UPI facility of their respective bank accounts and the shareholders should ensure that the respective bank accounts have sufficient funds. If the funds available in the relevant bank account are less than the total amount payable on submission of the First and Final Call Money payment, such payment shall be rejected. Please note that R-WAP is a non-cash payment mechanism.

b. Resident shareholders should visit R-WAP (accessible at www.linkintime.co.in) and fill the online Application available on R-WAP in electronic mode. Please ensure that you provide correct DP ID-Client ID and PAN along with all other details sought while submitting the online application.

c. Non-resident shareholders are not eligible to pay the First and Final Call money through R-WAP

d. Shareholders should ensure that Application process is verified through the e-mail / phone / mobile number or other means as applicable.

e. The holders of the partly paid-up Equity Shares shall make online payment using their own bank account only. Payments made from third party bank accounts will be rejected.

f. Verification, if any, in respect of payment through shareholders’ own bank account, shall be done through the latest details available with depositories containing shareholder’s bank account details, beneficiary account details. Registrar may follow additional processes such as cancelled cheque for joint holder verification and such other industry accepted and tested methods for online payment for shareholders holding Equity Shares in demat mode, wherever necessary.

g. The First and Final Call Money collected through Applications made on the R-WAP will be credited to “Texel Industries Limited – First and Final Call Money – Escrow Collection – R A/C” maintained with HDFC Bank Limited.

h. For guidance on the Application process through R-WAP and resolution of difficulties faced by the shareholders, the shareholders are advised to carefully read the frequently asked questions, visit the online/ electronic dedicated shareholder helpdesk (www.linkintime.co.in) or call helpline number (+91 22 4918 6200).

PLEASE NOTE THAT ONLY RESIDENT SHAREHOLDERS CAN MAKE THE PAYMENT USING R-WAP. R-WAP FACILITY WILL BE OPERATIONAL FROM THE OPENING DATE OF THE FINAL DEMAND CUM FORFEITURE NOTICE PERIOD THROUGH THE CLOSE OF BANKING HOURS ON THE CLOSING DATE OF THE FINAL DEMAND CUM FORFEITURE NOTICE PERIOD. THE COMPANY AND THE RTA SHALL NOT BE RESPONSIBLE IF THE APPLICATION IS NOT SUCCESSFULLY SUBMITTED OR IS REJECTED DURING THE PROCESS.

iv. Do’s for shareholders applying through R-WAP:

a. Ensure that the details of the correct bank account have been provided while making payment along with submission of the Application.

b. Ensure that there are sufficient funds (equal to {number of partly paid-up Equity Shares X amount of First and Final Call Money payable on the partly paid-up Equity Shares}) available in the bank account through which payment is made using the R-WAP.

c. Ensure that you make the payment towards your First and Final Call Money through your bank account only and do not use any third-party bank account for making the payment. Payments made from third party bank accounts will be rejected.

- d. Ensure that you receive a confirmation e-mail or confirmation through other applicable means on successful transfer of funds.
 - e. Ensure you have filled in correct details of PAN, DP ID - Client ID, as applicable and all such other details as may be required.
 - f. Ensure that you receive an acknowledgement from the R-WAP for your submission of the Application.
- v. **Don'ts for shareholders applying through R-WAP:**
- a. Do not apply from bank account of third parties.
 - b. Do not apply if you are a non-resident shareholder.
 - c. Do not apply from non-resident account.

Non-payment

Please note that, failure to pay the First and Final Call Money pursuant to the Final Demand cum Forfeiture Notice, as aforesaid, shall render the partly paid-up Equity Shares (to the extent that the First and Final Call Money was not paid), including the application amount already paid thereon, liable to be forfeited in accordance with the Act, the Articles of Association of the Company and the Letter of Offer.

Other Information

- i. The trading in ISIN- IN9594V01018 representing partly paid-up equity shares of face value ₹10 each (₹5 paid-up) has been suspended by the Stock Exchange effective from November 11, 2021. Further the ISIN- IN9594V01018 representing partly paid-up equity shares has been suspended by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).
- ii. The process of corporate action for converting the partly paid-up Equity Shares to the fully paid-up Equity Shares under the present ISIN- INE594V01028 for the existing fully paid-up Equity Shares, allotted by the depositories, is estimated to be completed, on a best effort basis, within two to three weeks from the last date of payment of the First and Final Call Money stipulated under this Final Demand cum Forfeiture Notice. However, payments in respect of partly paid-up Equity Shares for a particular demat account, shall be accepted only once (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected. The corporate action in relation to such conversions is estimated to be converted, on a best effort basis, within two to three weeks of approval of the conversion. Please note that the timeline for the credit of the fully paid-up Equity Shares to the respective demat accounts, may be affected due to the ongoing pandemic and related delays, including due to any lockdowns imposed by the relevant authorities.
- iii. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up ordinary shares and would be credited to ISIN- INE594V01028, allotted by NSDL/CDSL.
- iv. In case of non-receipt of the Final Demand cum Forfeiture Notice, shareholders can request by e-mail or letter, for the duplicate Final Demand cum Forfeiture Notice to the RTA, or may also download the same from the Company's website: www.geotexelin.com or the Registrar's website: www.linkintime.co.in In such a case, however, the shareholder has to fill the DP ID-Client ID, number of partly paid-up Equity Shares held and amount payable towards the First and Final Call Money.
- v. The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- vi. All correspondence in this regard may be addressed to:

Link Intime India Private Limited

(Unit: Texel Industries Limited - Final Demand cum Forfeiture Notice - Call Money)

C-101, 247 Park, LBS Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai- 400083, Maharashtra, India.

Tel: +91 22 4918 6300 / 91 22 4918 6200 | **Fax:** +91 22 4918 6195

E-mail: texel.callmoney@linkintime.co.in

Investor grievance E-mail: texel.callmoney@linkintime.co.in

Website: www.linkintime.co.in

Contact Person: Mr. Sumeet Deshpande

SEBI Registration Number: INR000004058