

11<sup>th</sup> March, 2022

To  
**BSE Limited**  
**Listing Dept. / Dept. of Corporate Services**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001

**Scrip Code: 526638**

**Sub: Outcome of the Circular Resolution passed by the Board of Directors of Texel Industries Limited (“Company”)**

**Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Forfeiture and Cancellation of partly paid-up Equity Shares.**

Dear Sir/ Madam,

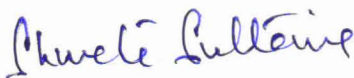
This is in continuation to our intimation dated January 11, 2022, wherein it was informed that the Company has issued ‘Final Demand cum Forfeiture Notice’ for payment of outstanding ‘First and Final Call money’ during the payment period beginning from January 13, 2022 and ending on January 27, 2022, failing which the partly paid-up Equity Shares along with the amount paid thereon, liable to be forfeited in accordance with the Companies Act, 2013, Articles of Association of the Company and the Letter of Offer dated August 12, 2021.

In this regard, consequent to failure of remittance of outstanding First and Final Call money on the partly paid-up Equity Shares by such Shareholders, this is to inform you that the Board of Directors of the Company on March 11, 2022, has approved by passing a circular resolution, the forfeiture and cancellation of 5,630 partly paid-up Equity shares of face value of ₹10/- each, issued pursuant to the Letter of Offer dated August 12, 2021 at an issue price of ₹40/- each (comprising ₹10/- each towards face value and ₹30/- each towards share premium) out of which the First and Final Call money of ₹5/- each towards face value and ₹15/- each towards share premium remains unpaid.

This is for your kind information and record.

Thanking you,

Yours faithfully,  
For, **Texel Industries Limited**



**Shweta Sultania**  
**Company Secretary & Compliance Officer**

