

22nd August, 2023

To
BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

Scrip Code: 526638

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Resignation of Ms. Avni Chouhan (DIN: 08716231), Independent Director of the Company.

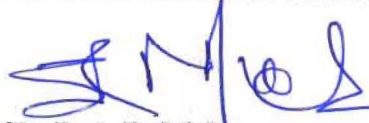
Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Ms Avni Chouhan (DIN: 08716231), Independent Director of the Company, has tendered her resignation from the post of Independent Director of the Company with effect from 22nd August, 2023. The resignation letter is enclosed herewith.

Further, due to the aforesaid resignation she also ceases to be the member of the Committees of the Board of the Company with effect from 22nd August, 2023.

The details are annexed herewith as Annexure.

You are requested to take the above on your record.

Yours faithfully,
For Texel Industries Limited


Shailesh R. Mehta
Managing Director
DIN: 01457666



Encl: As above

Annexure

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Resignation of Ms Avni Chouhan (DIN: 08716231), Independent Director of the Company:

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise :	Resignation
2.	Date of cessation :	With effect from 22 nd August, 2023
3.	Brief profile (in case of appointment) :	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director) :	Not Applicable

Additional Information in case of resignation of an Independent Director—Ms Avni Chouhan (DIN: 08716231)

5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	The details are mentioned in Annexure-A which forms part of the resignation letter enclosed herewith.
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Avni Chouhan has confirmed that there is no other material reason for her resignation other than those mentioned in her resignation letter.

For Texel Industries Limited



**Shailesh R. Mehta
Managing Director
DIN: 01457666**



AVNI CHOUHAN

Address: D-104, Sarjan Tower, opp. Sun Villa Raw House, Memnagar, Ahmedabad-380052, Gujarat, India E-Mail ID: CSAVNICHOUHAN@GMAIL.COM Mobile No.: 8107743948

Date: 22.08.2023

To
The Board of Directors
Texel Industries Limited
Block No. 2106,
Santej-Khatraj Road,
Vill: Santej, Tal: Kalol,
District: Gandhinagar,
Gujarat- 382721

Subject: Resignation from the position of Independent Director of the Company

Dear Sir/ Madam,

I, AVNI CHOUHAN (DIN: 08716231) Independent Director of Texel Industries Limited hereby tender my resignation as the Independent Director of the Company w.e.f. 22nd August, 2023 due to the reason that the company will not be able to obtain shareholders' approval within a period of 3 months from the date of my appointment in the Company as required under Regulation 17(1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I request you to kindly accept the same and give necessary intimation to the Stock Exchange and Registrar of Companies in accordance with the provisions of the applicable laws.

As per Regulation 30 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III, the purpose of my resignation is disclosed hereunder:

- i. Detailed reasons for the resignation of directors: Due to the reason that the company will not be able to obtain shareholders' approval within a period of 3 months from the date of my appointment in the Company.
- ia. Names of listed entities in which I hold directorships and membership of Board Committees is mentioned hereunder in Annexure-A
- ii. There is no other material reasons other than those provided in point i.
- iii. I confirm the reason as provided in sub-clause (i) above.

Kindly take the above on your record.

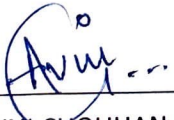
Yours Sincerely,


AVNI CHOUHAN

DIN: 08716231

ANNEXURE-A

Sr. No.	Name of Company	Directorship	Name of Committee	Position in Committee
1.	Transwind Infrastructure Limited	Independent Director	Nomination & Remuneration Committee	Member
			Audit Committee	Member
2.	Monarch Network Capital Limited	Independent Director	NIL	NIL
3.	One Global Service Provider Limited	Independent Director	Audit Committee	Chairperson
			Stakeholders Relationship Committee	Chairperson
			Nomination & Remuneration Committee	Member
4.	SVS Ventures Limited	Independent Director	Audit Committee	Member
			Nomination & Remuneration Committee	Member
			Stakeholder Relationship Committee	Member
5.	Spazio Formulation Limited	Independent Director	Audit Committee	Chairperson & Member
			Nomination & Remuneration Committee	Member
			Stakeholder Relationship Committee	Member
6.	Hippolin Ltd.	Independent Director	NIL	NIL


AVNI CHOUHAN
DIN: 08716231